



**Riedel Glas takes over Nachtmann and Spiegelau
glass producer with 1.900 employees and achieves thus a 220 mill. Euro overall
turnover**

For two years Riedel Glas and the important German glass producer F.X. Nachtmann were having negotiations about a participation of Riedel Gals in the enterprise. F.X. Nachtmann is producing manually blown and machine-made goblets and collectables on 5 sites in Oberpfalz/Bavaria.

With a staff of 1.500 and a production of 500 mill. pieces Nachtmann has achieved an annual turnover of 120 mill. Euros. The Nachtmann AG is owner of the branch names Nachtmann, Spiegelau and Marc Aurel.

Riedel Glas takes over 100 % of the shares with September 17th 2004. Riedel Glas and Nachtmann shall have a mutual consolidated turnover of 220 mill. Euros with 1.900 employees.

Nachtmann has a 170-year company history. The glass-maker Michael Nachtmann founded the enterprise 1834 in Unterhütte, Oberpfalz. 1900 it was taken over by Zacharias Frank and the place of business was transferred to Neustadt an der Waldnaab, where the company has its headquarters still today. Seven years later Frank bought the glass factory Riedlhütte, in which glass has been produced since 1452. 1945 the production started again in the partly destroyed factories on both sites in Neustadt and Riedlhütte. 1983 was the laying of the foundation-stone for the third high-tech crystal production in Weiden in der Oberpfalz.

Walter Frank, majority companion and head of the board of F.X. Nachtmann AG shall be available for Riedel Glas in the future as a consultant and member of the board.

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